



MANGALAM SEEDS LIMITED

Regd Office: 202, Sampada Complex, B/h. Tulsi Complex, Mithakhali Six Roads,
Navrangpura, Ahmedabad- 380009.

CIN: L01112GJ2011PLC067128

Policy for Determining Material Subsidiaries

Definition:

- i) "Board of Directors" or "Board" shall mean the Board of Directors of Mangalam Seeds Limited, as constituted from time to time.
- ii) "Company" shall mean "**MANGALAM SEEDS LIMITED**".
- iii) "Listing Regulations" Listing Regulations shall mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- iv) "Act" means the Companies Act, 2013, Rules framed thereunder and any amendments thereto.
- v) "Policy" or "This Policy" means, "Policy for determining Material Subsidiaries".
- vi) "Regulations" means Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereto.

Purpose:

In term of Regulation 16 (C) of the "SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations") require every listed Company to formulate a policy for determining material subsidiaries.

Objective:

The policy aims to provide a framework for determining Material Subsidiaries of the Company and other related matters.

Determination of Material Subsidiary:

“Material Subsidiary” shall mean a subsidiary, whose income or net worth exceeds twenty percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

Significant Transactions / Arrangements of Unlisted Material Subsidiary:

The management should periodically bring to the attention of the Board of the Company, a Statement of all Significant Transactions and Arrangements entered into by any Material Subsidiary Company.

Disclosures:

The Policy shall be disclosed on the Company’s website.

Review of the Policy:

This Policy shall be subject to review as may be deemed necessary or in accordance with any regulatory amendments, which affects the said policy.