



MANGALAM
MANGALAM SEEDS LIMITED

202, SAMPADA, B/H. TULSI COMPLEX, MITHAKHALI'S SIX ROADS,
NAVRANGPURA, AHMEDABAD-380 009. (GUJARAT)

PH. : 079-26447302, 26447598 • www.mangalamseeds.com

CIN :- L01112GJ2011PLC067128

Ref No. :

Date :

Date: 13/11/2017

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400 001

Dear Sir,

Sub: Unaudited Financial Results for the Half Year ended on September 30, 2017 / Outcome of Board Meeting

Scrip Code: 539275

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2015, the Board of Directors considered and approved the following at the Meeting held on November 13, 2017:

1. Limited Review Report and Unaudited Financial Results for the Half Year ended on September 30, 2017.

Kindly take it on your record.

Thanking you.

Yours faithfully,

For Mangalam Seeds Limited


Rujavi Chalishajar

Company Secretary





Limited Review Report

Review Report to
The Board of Directors
Mangalam Seeds Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Mangalam Seeds Limited** ("the Company") for the half year ended on **September 30, 2017** ("the Statement"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Piyush J. Shah & Co.
Chartered Accountants
Firm Reg No: 121172W

Piyush J. Shah

Partner

Mem No: 108670

Date: 13th November, 2017



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Unaudited Standalone Financial Results for the period ended on September 30, 2017

(Amount in ₹)

Particulars	Half Year ended on 30-Sep-17	Half Year ended on 31-Mar-17	Half Year ended on 30-Sep-16	Year ended on 31-Mar-17
	Unaudited	Audited	Unaudited	Audited
1. Income From Operations				
(a) Net Sales / Income From Operations	153,567,019	149,725,378	152,025,029	301,750,407
(b) Other operating Income	-	-	-	-
Total Income from Operation	153,567,019	149,725,378	152,025,029	301,750,407
2. Expenditure				
(a) Increase / decrease in stock in trade and WIP	-	-	-	-
(b) Consumption of Raw Material	105,664,742	108,808,390	108,179,890	216,988,280
(c) Cost of Service	-	-	-	-
(d) Employees Cost	7,007,233	4,879,669	5,164,400	10,044,069
(e) Depreciation Expenses	2,312,786	2,493,775	2,260,425	4,754,200
(f) Preliminary Expenses	-	-	-	-
(g) Other Expenses	20,619,415	17,454,246	14,269,849	31,724,095
Total Expenses	135,604,176	133,636,080	129,874,564	263,510,644
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	17,962,843	16,089,298	22,150,465	38,239,763
4. Other Income	61,927	599,461	16,548	616,009
5. Profit before Interest & Exceptional Items (3+4)	18,024,770	16,688,759	22,167,013	38,855,772
6. Interest	2,824,688	2,675,867	2,332,491	5,008,358
7. Profit after Interest but before Exceptional Items (5-6)	15,200,082	14,012,892	19,834,522	33,847,414
8. Exceptional Items	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	15,200,082	14,012,892	19,834,522	33,847,414
10. Tax Expenses	1,426,270	424,671	2,195,381	2,620,052
11. Net Profit (+) / Loss (-) from ordinary Activities after tax(9-10)	13,773,812	13,588,221	17,639,141	31,227,362
12. Extraordinary Item (Net of Expenses)	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	13,773,812	13,588,221	17,639,141	31,227,362
14. Paid up equity share capital (Face Value of the share shall be indicated)	109,801,580	54,900,790	54,900,790	54,900,790
15. Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	139,266,098	180,396,709	173,416,237	180,396,709





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16. Earning Per Share (EPS)				
(a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.25	2.42	3.56	5.98
(a) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.25	2.42	3.56	5.98
17. Public Shareholding				
- Number of Shares	3,513,000	1,762,500	1,795,500	1,762,500
- Percentage of shareholding	31.99%	32.10%	32.70%	32.10%
18. Promoters and promoter group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil
(b) Non-encumbered				
- Number of Shares	7,467,158	3,727,579	3,694,579	3,727,579
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of company)	68.01%	67.90%	67.30%	67.90%

Information on Dividend for the half year end on September 30, 2017

Particulars	Half Year ended on 30-Sep-17	Half Year ended on 31-Mar-17	Half Year ended on 30-Sep-16	Year ended on 31-Mar-17
Interim Dividend per Equity Share	-	-	-	-
Final Dividend per Equity Share	-	1.00	-	1.00



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Statement of Assets & Liabilities

Particulars	AMOUNT IN	AMOUNT IN
	₹	₹
	30-Sep-2017	31-Mar-2017
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	109,801,580	54,900,790
(b) Reserves and surplus	139,266,098	180,396,709
	<u>249,067,678</u>	<u>235,297,499</u>
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	489,446	830,712
(b) Deferred Tax Liability (Net)	-	-
(c) Long Term Provisions	2,327,740	2,042,504
(d) Non-Current Liabilities	535,000	-
	<u>3,352,186</u>	<u>2,873,216</u>
4 Current liabilities		
(a) Short Term Borrowings	66,878,113	43,485,307
(b) Trade payables	34,181,086	9,128,367
(c) Other Current Liabilities	3,255,060	2,366,293
(d) Short term Provisions	2,953,382	5,574,591
	<u>107,267,641</u>	<u>60,554,558</u>
	<u>359,687,505</u>	<u>298,725,273</u>
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	32,779,039	30,102,633
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current Investments	399,940	399,940
(c) Deffered tax assets (Net)	856,759	728,263
(d) Long-term loans and advances	-	-
(e) Other Non-current Assets	-	-
Preliminary Expenses (to the extent not written off)	-	-
	<u>34,035,738</u>	<u>31,230,836</u>
2 Current assets		
(a) Current investments	448,136	448,136
(b) Inventories	107,380,412	71,416,029
(c) Trade receivables	161,114,651	120,592,315
(d) Cash and cash equivalents	1,484,871	20,187,463
(e) Short-term loans and advances	53,598,981	54,577,441
(f) Other Current Assets	1,624,716	273,053
	<u>325,651,767</u>	<u>267,494,437</u>
	<u>359,687,505</u>	<u>298,725,273</u>





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Notes:

- The above Financial results and Statement of Assets and Liabilities were reviewed and approved by Board of Directors at their respective meeting held on November 13, 2017.
- The results of the half year ended September 30, 2017 are Unaudited and the statutory auditor has given limited review report in compliance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.
- During the period under review, Company has allotted Bonus Shares in the ratio of 1:1 amounting to 54,90,079 Equity shares on September 01, 2017, to the existing shareholders as on 31st August, 2017 out of the balance available in Free Reserves.
- The Company does not have any reportable Geographical Segment/ Business Segment. As there is no separate reportable segment as per the Accounting Standard – 17 on “Segment Reporting” notified under the Rule 7 of the Companies (Accounts) Rules, 2014 and Section 133 of the Companies Act, 2013 and any amendment thereof.
- The status of Shareholders Complaints during the Half Year ended on September 30, 2017 is as under:

Particulars	For Half Year ended on September 30, 2017
Complaints pending as at	NIL
Complaints received during the Year/ Half Year	NIL
Complaints resolved during the Year/ Half Year	NIL
Complaints pending as on	NIL

- Figures of Previous year or period have been regrouped or recast wherever necessary, in order to make them comparable.

